The Dun & Bradstreet Corporation

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Prepared by the Economic Analysis Department

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News

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BUSINESS FAILURES UP SIGNIFICANTLY IN DECEMBER

NEW YORK, March 12--Business failures in December 1985 increased 22.4 percent to 4,168 from 3,404 in December 1984, according to The Dun & Bradstreet Corporation.

Liabilities for December totaled $1.7 billion, 26.7 percent less than the year-ago figure of $2.3 billion.

Failures increased in eight of the major industry sectors. The largest increases in business failures were registered for agriculture, forestry and fishing, up 76.4 percent to 187 from 106; services, up 69.3 percent to 1,361 from 804; and transportation and public utilities, up 45.1 percent to 193 from 133. The only industry to report a decrease in December was finance, insurance and real estate, which decreased 15.7 percent to 145 from 172.

Seven of the country's nine geographic regions registered increases in business failures in December. The largest increases were reported in the West North Central states, up 81.8 percent to 369 from 203;

the Mountain region, up 43.9 percent to 459 from 319; and the West South Central region, up 43.0 percent to 619 from 433. Failures in the East South Central and East North Central regions were down 32.6 percent and 7.6 percent, respectively.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.8 billion in 1985.

(See Attached Tables for Additional Data)

NOTES PERTAINING TO THE MONTHLY TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years. The monthly table formats have been altered as a consequence of this change.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the monthly tables under the heading of "Nonclassifiable Establishments".

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in the monthly tables.

7. Any questions or comments concerning the information contained in the monthly tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1984 Failures	1984 Liabilities	1985 Failures	1985 Liabilities
January	4,481	$1,783,290,970	3,675	$1,871,986,204
February	4,174	$1,713,061,667	4,226	$2,378,364,673
March	5,750	$3,479,740,479	5,768	$3,790,686,191
April	4,334	$2,429,443,761	4,586	$3,279,799,964
May	3,964	$3,074,257,880	5,914	$3,261,865,658
June	4,960	$3,427,409,046	4,388	$2,995,603,102
July	3,673	$2,783,671,193	4,185	$2,150,484,350
August	4,533	$1,968,742,832	5,468	$3,162,409,424
September	3,922	$2,045,620,773	4,146	$1,925,330,779
October	4,394	$1,471,329,841	4,767	$1,824,586,236
November	4,489	$2,763,710,221	5,776	$5,026,915,150
December	3,404	$2,328,368,208	4,168	$1,707,836,230
	52,078	$29,268,646,871	57,067	$33,375,867,961

Last year's figures are official, this year's are preliminary.

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U.S. BUSINESS FAILURES BY STATES AND REGIONS

	December 1984		December 1985	
	Number	Liabilities	Number	Liabilities
Maine	4	$414,934	3	$34,698
New Hampshire	7	$1,195,823	4	$3,143,716
Vermont	3	$370,062	0	$0
Massachusetts	37	$16,400,059	58	$29,265,520
Connecticut	19	$5,263,551	22	$8,944,808
Rhode Island	3	$12,000	1	$0
TOTAL NEW ENGLAND	73	$23,656,429	88	$41,388,742
New York	148	$46,410,585	190	$30,871,342
New Jersey	70	$72,700,522	66	$28,979,236
Pennsylvania	103	$19,093,561	97	$16,656,338
TOTAL MIDDLE ATLANTIC	321	$138,204,668	353	$76,506,916
Ohio	176	$64,077,252	126	$18,367,404
Indiana	92	$38,169,438	81	$34,899,279
Illinois	218	$117,437,292	237	$41,898,572
Michigan	99	$9,473,487	83	$39,906,401
Wisconsin	75	$21,077,723	83	$9,072,766
TOTAL EAST NORTH CENTRAL	660	$250,235,192	610	$144,144,422
Minnesota	42	$2,476,724	39	$54,075,362
Iowa	36	$7,312,459	59	$17,073,409
Missouri	64	$2,543,632	82	$44,135,350
North Dakota	8	$245,785	3	$278,259
South Dakota	2	$250,000	25	$4,586,610
Nebraska	6	$19,301,358	46	$34,290,969
Kansas	45	$28,140,743	115	$47,367,255
TOTAL WEST NORTH CENTRAL	203	$60,270,701	369	$201,807,214
Maryland	28	$13,208,432	36	$141,625,286
Delaware	3	$82,124	2	$60,780
District Of Columbia	11	$3,260,687	1	$0
Virginia	56	$11,643,188	57	$7,744,046
West Virginia	12	$2,514,937	22	$4,081,857
North Carolina	64	$4,003,716	48	$5,454,255
South Carolina	7	$7,594,650	12	$1,198,918
Georgia	42	$7,500,392	103	$19,494,945
Florida	189	$14,688,787	196	$52,377,530
TOTAL SOUTH ATLANTIC	412	$64,496,913	477	$232,037,617
Kentucky	45	$8,926,477	45	$123,154,926
Tennessee	109	$16,747,304	93	$17,431,986
Alabama	61	$9,961,835	10	$352,950
Mississippi	29	$3,831,743	36	$4,431,545
TOTAL EAST SOUTH CENTRAL	244	$39,467,359	184	$145,371,407
Arkansas	55	$18,907,093	35	$9,741,997
Oklahoma	47	$17,293,699	102	$75,596,111
Louisiana	60	$58,039,033	95	$33,614,771
Texas	271	$127,634,918	387	$263,889,495
TOTAL WEST SOUTH CENTRAL	433	$221,874,743	619	$382,842,374

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	December 1984		December 1985	
	Number	Liabilities	Number	Liabilities
Montana	20	$12,556,904	26	$4,933,998
Idaho	9	$1,426,156	21	$3,461,445
Wyoming	16	$7,650,528	27	$220,000
Colorado	150	$28,389,334	233	$84,017,571
New Mexico	12	$2,071,419	28	$33,613,722
Arizona	51	$18,700,151	60	$131,038,485
Utah	38	$10,777,572	35	$6,823,944
Nevada	23	$4,837,028	29	$5,455,629
TOTAL MOUNTAIN	319	$86,409,092	459	$269,564,794
Alaska	10	$45,960,000	20	$2,372,023
Hawaii	23	$6,145,858	14	$4,003,040
Washington	91	$155,094,014	129	$16,107,011
Oregon	48	$5,626,399	13	$2,366,428
California	567	$1,230,926,840	833	$189,324,242
TOTAL PACIFIC	739	$1,443,753,111	1,009	$214,172,744
TOTAL REGIONS & STATES	3,404	$2,328,368,208	4,168	$1,707,836,230

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U.S. BUSINESS FAILURES BY INDUSTRY

	December 1984		December 1985	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	54	$48,807,079	118	$33,975,593
Agricultural Production-Livestock	32	$15,854,265	29	$10,504,036
Agricultural Services.....	19	$2,042,349	39	$4,131,565
Forestry.....	1	$2,583,700	0	$0
Fishing, Hunting, Trapping.....	0	$0	1	$1,385,569
TOTAL AGRICULTURE/FORESTRY/FISHING.	106	$69,287,393	187	$49,996,763
MINING				
Metal Mining.....	1	$102,000	3	$350,412
Anthracite Mining.....	0	$0	0	$0
Bituminous Coal/Lignite Mining...	11	$5,408,871	9	$30,378,688
Oil & Gas Extraction.....	31	$29,456,293	46	$40,433,055
Nonmet. Mineral Mining Xcpt Fuel.	3	$1,050,000	3	$979,352
TOTAL MINING.....	46	$36,017,164	61	$72,141,507
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	169	$77,662,511	190	$64,098,961
Construction Other Than Buildings	34	$14,787,411	34	$9,366,380
Special Trade Contractors.....	281	$44,426,904	267	$176,223,099
TOTAL CONSTRUCTION.....	484	$136,876,826	491	$249,688,440
MANUFACTURING				
Food & Kindred Products.....	18	$5,616,868	12	$491,481
Tobacco Manufacturers.....	0	$0	0	$0
Textile Mill Products.....	4	$0	8	$897,149
Apparel & Other Textile Products.	26	$7,684,170	27	$5,049,754
Lumber & Wood Products.....	25	$6,648,269	33	$17,666,979
Furniture & Fixtures.....	14	$1,926,641	22	$102,935,046
Paper & Allied Products.....	2	$293,406	3	$0
Printing & Publishing.....	32	$3,388,243	51	$16,984,345
Chemicals & Allied Products.....	13	$27,867,575	18	$8,007,197
Petroleum Refining.....	2	$397,880	4	$501,613
Rubber & Misc. Plastic Products..	8	$3,852,447	13	$1,005,076
Leather & Leather Products.....	4	$2,413,659	2	$475,983
Stone/Clay/Glass Products.....	16	$3,815,941	9	$9,501,379
Primary Metal Industries.....	11	$7,553,454	7	$22,760,763
Fabricated Metal Products.....	34	$42,268,698	29	$15,453,036
Machinery Xcpt Electrical.....	62	$15,733,536	46	$7,373,666
Electrical/Electronic Equipment..	18	$1,768,060	20	$38,363,227
Transportation Equipment.....	21	$12,501,764	13	$9,610,693
Instruments & Related Products...	17	$11,038,920	10	$817,970
Misc. Manufacturing Industries...	23	$11,308,841	25	$15,922,956
TOTAL MANUFACTURING.....	350	$166,078,372	352	$273,818,313
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation.....	1	$0	0	$0
Local/Interurban Pass. Trans.....	5	$640,769	11	$624,820
Trucking & Warehousing.....	89	$14,716,166	140	$34,327,331
U.S. Postal Service.....	0	$0	0	$0
Water Transportation.....	11	$17,764,251	2	$44,015
Air Transportation.....	2	$60,000	7	$119,573
Pipelines Xcpt Natural Gas.....	0	$0	0	$0
Transportation Services.....	12	$11,910,579	20	$3,852,559
Communication.....	6	$3,005,456	8	$9,264,734
Electric/Gas/Sanitary Services...	7	$1,722,210	5	$29,309,268
TOTAL TRANS. & PUBLIC UTILITIES....	133	$49,819,431	193	$77,542,300

U.S. BUSINESS FAILURES BY INDUSTRY

	December 1984		December 1985	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	24	$4,786,057	23	$3,934,252
Furniture & Home Furnishings.....	9	$283,015	18	$1,289,122
Lumber & Construction Materials..	22	$5,775,217	17	$9,916,333
Sporting Goods/Toys/Hobby Goods..	5	$5,609,854	5	$187,991
Metals & Minerals Xcpt Petroleum.	6	$18,797,166	7	$919,247
Electrical Goods.....	18	$2,950,313	27	$4,569,047
Hardware/Plumbing/Heating Equip..	9	$793,377	17	$117,523,202
Machinery Equipment & Supplies...	83	$27,480,619	94	$19,639,556
Miscellaneous Durable Goods.....	14	$1,593,473	26	$6,624,092
Total Durable Goods.....	190	$68,069,091	234	$164,602,842
Non-Durable Goods				
Paper & Paper Products.....	8	$659,794	12	$672,387
Drugs, Proprietors & Sundries....	0	$0	2	$3,116
Apparel/Piece Goods/Notions.....	10	$1,701,831	12	$877,665
Groceries & Related Products.....	34	$10,213,959	38	$8,400,258
Farm Product Raw Materials.....	7	$135,134	5	$7,600,921
Chemicals & Allied Products.....	5	$233,140	7	$2,378,331
Petroleum & Petroleum Products...	12	$14,341,194	8	$7,250,395
Beer, Wine & Distilled Beverages.	1	$783,468	5	$0
Miscellaneous Non-Durable Goods..	32	$2,139,424	43	$7,457,824
Total Non-Durable Goods.....	109	$30,207,944	132	$34,640,897
TOTAL WHOLESALE TRADE.....	299	$98,277,035	366	$199,243,739
RETAIL TRADE				
Building Materials/Garden Supply.	51	$6,120,777	47	$5,379,247
General Merchandise Stores.....	13	$2,584,042	14	$2,399,373
Food Stores.....	90	$12,143,472	101	$18,646,689
Automotive Dlrs./Service Stations	89	$8,944,946	98	$15,257,765
Apparel & Accessory Stores.....	125	$8,183,604	118	$24,462,050
Furniture/Home Furnishing Stores.	103	$11,864,970	90	$7,427,856
Eating & Drinking Places.....	237	$36,970,787	222	$36,135,464
Miscellaneous Retail Trade				
Drug & Proprietary Stores.....	11	$1,078,547	9	$101,250
Liquor Stores.....	6	$225,862	12	$1,232,209
Used Merchandise Stores.....	2	$1,212,832	10	$541,102
Sporting Goods.....	23	$1,330,747	23	$2,390,188
Book Stores.....	6	$1,019,730	2	$161,069
Stationery Stores.....	8	$708,472	10	$1,136,728
Jewelry Stores.....	13	$3,553,096	12	$816,190
Hobby, Toy & Game Shops.....	4	$210,305	3	$12,548
Camera/Photographic Supply Stores	4	$779,384	4	$35,000
Gift, Novelty & Souvenir Shops...	15	$357,089	20	$3,867,128
Luggage & Leather Goods Stores...	0	$0	2	$23,787
Sewing/Needlework/Piece Goods....	3	$30,000	3	$207,135
Nonstore Retailers.....	12	$1,622,836	18	$1,349,403
Fuel & Ice Dealers.....	4	$4,111,585	4	$0
Other Retail Stores.....	70	$17,185,611	101	$60,151,501
Total Miscellaneous Retail Trade...	181	$33,426,096	233	$72,025,238
TOTAL RETAIL TRADE.....	889	$120,238,694	923	$181,733,682

U.S. BUSINESS FAILURES BY INDUSTRY

	December 1984		December 1985	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	7	$39,200,000	16	$151,300,000
Credit Agencies Xcpt Banks	8	$860,747,132	17	$105,458,799
Security/Commodity Brokers & Svcs	12	$8,166,690	9	$9,255,448
Insurance Carriers	3	$248,498	3	$31,640
Insurance Agents/Brokers & Svcs.	11	$1,111,439	13	$1,963,456
Real Estate	110	$197,452,747	87	$55,626,028
Comb. Real Estate, Insurance, Etc	1	$275,371	0	$0
Holding & Other Investment Off.	20	$13,191,996	11	$3,921,087
TOTAL FINANCE/INSURANCE/REAL ESTATE	172	$1,120,393,873	156	$327,556,458
SERVICES				
Personal Services				
Hotels & Other Lodging Places	15	$13,246,329	17	$7,159,573
Laundry/Cleaning/Garment Services	7	$308,570	15	$1,724,012
Photographic Portrait Studios	4	$45,797	3	$455,148
Beauty Shops	14	$814,220	22	$1,580,586
Barber Shops	1	$24,006	6	$387,148
Shoe Repair & Hat Cleaning Shops	0	$0	1	$200,689
Funeral Services & Crematories	0	$0	3	$1,357,806
Miscellaneous Personal Services	16	$1,639,565	22	$2,054,841
Total Personal Services	57	$16,078,487	89	$14,919,803
Business Services				
Advertising	13	$1,496,638	21	$1,671,664
Consumer Credit Rptg./Collection	1	$60,814	1	$0
Mail/Reproduction/Steno Services	15	$910,079	9	$663,791
Services To Buildings	19	$1,910,843	28	$1,761,096
News Syndicates	0	$0	1	$0
Personnel Supply Services	7	$830,685	4	$19,520
Computer/Data Processing Services	25	$2,962,793	24	$4,771,154
Miscellaneous Business Services	177	$326,145,006	635	$149,380,460
Total Business Services	257	$334,316,858	723	$158,267,685
Miscellaneous Services				
Automotive Repair/Service/Garages	69	$10,108,434	81	$6,334,586
Miscellaneous Repair Services	46	$3,901,823	58	$3,798,445
Motion Picture/Amuse./Recr. Svcs.	39	$8,064,595	56	$11,115,126
Health Services	31	$11,843,920	28	$8,401,102
Legal Services	10	$3,487,606	13	$2,396,648
Educational Services	12	$813,531	4	$2,601,161
Social Services	6	$1,596,224	13	$1,598,839
Museums, Botan./Zoologic Gardens.	0	$0	1	$57,510
Membership Organizations	7	$591,460	2	$55,000
Private Households	0	$0	1	$239,226
Engineering & Architectural Svcs.	13	$3,712,666	22	$2,161,634
Non-Commercial Research Orgs	0	$0	0	$0
Acctg./Auditing/Bookkeeping Svcs.	8	$476,757	10	$1,077,216
Other Services	249	$105,477,500	260	$54,846,772
Total Miscellaneous Services	490	$150,074,516	549	$94,683,265
TOTAL SERVICES	804	$500,469,861	1,361	$267,870,753
TOTAL PUBLIC ADMINISTRATION	1	$128,513	1	$250,000
NONCLASSIFIABLE ESTABLISHMENTS	120	$30,781,046	77	$7,994,275
TOTAL UNITED STATES	3,404	$2,328,368,208	4,168	$1,707,836,230

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U.S. BUSINESS FAILURES BY SIZE OF LIABILITY

	December 1984 Number	Percent	Liabilities
Under $5,000	923	27.1%	$252,027
$5,000 To $25,000	219	6.4%	$2,885,985
$25,000 To $100,000	586	17.2%	$30,791,426
$100,000 To $1,000,000	1,214	35.7%	$259,750,661
$1,000,000 And Over	462	13.6%	$2,034,688,109
TOTAL UNITED STATES	3,404	100.0%	$2,328,368,208

	December 1985 Number	Percent	Liabilities
Under $5,000	1,047	25.1%	$277,409
$5,000 To $25,000	216	5.2%	$2,820,469
$25,000 To $100,000	609	14.6%	$31,025,373
$100,000 To $1,000,000	1,478	35.5%	$294,717,684
$1,000,000 And Over	818	19.6%	$1,378,995,295
TOTAL UNITED STATES	4,168	100.0%	$1,707,836,230

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U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	December 1984 Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	106	100.0%	$69,287,393
Under $5,000.....	28	26.4%	$0
$5,000 To $25,000.....	3	2.8%	$37,965
$25,000 To $100,000.....	19	17.9%	$1,110,652
$100,000 To $1,000,000.....	32	30.2%	$10,432,452
$1,000,000 And Over.....	24	22.6%	$57,706,324
MINING.....	46	100.0%	$36,017,164
Under $5,000.....	11	23.9%	$0
$5,000 To $25,000.....	2	4.3%	$13,000
$25,000 To $100,000.....	7	15.2%	$431,644
$100,000 To $1,000,000.....	11	23.9%	$4,255,112
$1,000,000 And Over.....	15	32.6%	$31,317,408
CONSTRUCTION.....	484	100.0%	$136,876,826
Under $5,000.....	134	27.7%	$41,874
$5,000 To $25,000.....	45	9.3%	$589,778
$25,000 To $100,000.....	104	21.5%	$5,187,799
$100,000 To $1,000,000.....	156	32.2%	$35,308,492
$1,000,000 And Over.....	45	9.3%	$95,748,883
MANUFACTURING.....	350	100.0%	$166,078,372
Under $5,000.....	151	43.1%	$35,349
$5,000 To $25,000.....	30	8.6%	$348,839
$25,000 To $100,000.....	40	11.4%	$2,731,697
$100,000 To $1,000,000.....	96	27.4%	$30,593,160
$1,000,000 And Over.....	33	9.4%	$132,369,327
TRANSPORTATION & PUBLIC UTILITIES..	133	100.0%	$49,819,431
Under $5,000.....	35	26.3%	$4,672
$5,000 To $25,000.....	8	6.0%	$112,671
$25,000 To $100,000.....	32	24.1%	$1,844,949
$100,000 To $1,000,000.....	48	36.1%	$11,687,822
$1,000,000 And Over.....	10	7.5%	$36,169,317
WHOLESALE TRADE.....	299	100.0%	$98,277,035
Under $5,000.....	118	39.5%	$23,339
$5,000 To $25,000.....	22	7.4%	$270,307
$25,000 To $100,000.....	39	13.0%	$2,443,711
$100,000 To $1,000,000.....	100	33.4%	$29,164,672
$1,000,000 And Over.....	20	6.7%	$66,375,006
RETAIL TRADE.....	889	100.0%	$120,238,694
Under $5,000.....	246	27.7%	$79,810
$5,000 To $25,000.....	54	6.1%	$713,135
$25,000 To $100,000.....	173	19.5%	$8,915,324
$100,000 To $1,000,000.....	386	43.4%	$67,443,075
$1,000,000 And Over.....	30	3.4%	$43,087,350

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	December 1984 Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	172	100.0%	$1,120,393,873
Under $5,000.....	55	32.0%	$5,596
$5,000 To $25,000.....	9	5.2%	$141,960
$25,000 To $100,000.....	11	6.4%	$609,427
$100,000 To $1,000,000.....	58	33.7%	$14,504,861
$1,000,000 And Over.....	39	22.7%	$1,105,132,029
SERVICES.....	804	100.0%	$500,469,861
Under $5,000.....	144	17.9%	$61,387
$5,000 To $25,000.....	44	5.5%	$647,419
$25,000 To $100,000.....	152	18.9%	$6,997,069
$100,000 To $1,000,000.....	290	36.1%	$49,770,216
$1,000,000 And Over.....	174	21.6%	$442,993,770
PUBLIC ADMINISTRATION.....	1	100.0%	$128,513
Under $5,000.....	0	0.0%	$0
$5,000 To $25,000.....	0	0.0%	$0
$25,000 To $100,000.....	0	0.0%	$0
$100,000 To $1,000,000.....	1	100.0%	$128,513
$1,000,000 And Over.....	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	120	100.0%	$30,781,046
Under $5,000.....	1	0.8%	$0
$5,000 To $25,000.....	2	1.7%	$10,911
$25,000 To $100,000.....	9	7.5%	$519,154
$100,000 To $1,000,000.....	36	30.0%	$6,462,286
$1,000,000 And Over.....	72	60.0%	$23,788,695
TOTAL UNITED STATES.....	3,404	100.0%	$2,328,368,208
Under $5,000.....	923	27.1%	$252,027
$5,000 To $25,000.....	219	6.4%	$2,885,985
$25,000 To $100,000.....	586	17.2%	$30,791,426
$100,000 To $1,000,000.....	1,214	35.7%	$259,750,661
$1,000,000 And Over.....	462	13.6%	$2,034,688,109

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U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	December 1985 Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	187	100.0%	$49,996,763
Under $5,000.....	35	18.7%	$8,228
$5,000 To $25,000.....	4	2.1%	$34,566
$25,000 To $100,000.....	30	16.0%	$1,697,982
$100,000 To $1,000,000.....	97	51.9%	$24,575,300
$1,000,000 And Over.....	21	11.2%	$23,680,687
MINING.....	61	100.0%	$72,141,507
Under $5,000.....	18	29.5%	$3,300
$5,000 To $25,000.....	3	4.9%	$17,500
$25,000 To $100,000.....	3	4.9%	$166,575
$100,000 To $1,000,000.....	23	37.7%	$5,477,447
$1,000,000 And Over.....	14	23.0%	$66,476,685
CONSTRUCTION.....	491	100.0%	$249,688,440
Under $5,000.....	132	26.9%	$32,919
$5,000 To $25,000.....	33	6.7%	$420,610
$25,000 To $100,000.....	87	17.7%	$4,380,313
$100,000 To $1,000,000.....	192	39.1%	$37,886,574
$1,000,000 And Over.....	47	9.6%	$206,968,024
MANUFACTURING.....	352	100.0%	$273,818,313
Under $5,000.....	163	46.3%	$36,246
$5,000 To $25,000.....	14	4.0%	$194,211
$25,000 To $100,000.....	47	13.4%	$2,744,663
$100,000 To $1,000,000.....	92	26.1%	$28,021,061
$1,000,000 And Over.....	36	10.2%	$242,822,132
TRANSPORTATION & PUBLIC UTILITIES..	193	100.0%	$77,542,300
Under $5,000.....	59	30.6%	$9,430
$5,000 To $25,000.....	12	6.2%	$143,207
$25,000 To $100,000.....	46	23.8%	$2,008,230
$100,000 To $1,000,000.....	66	34.2%	$15,583,562
$1,000,000 And Over.....	10	5.2%	$59,797,871
WHOLESALE TRADE.....	366	100.0%	$199,243,739
Under $5,000.....	161	44.0%	$75,319
$5,000 To $25,000.....	25	6.8%	$284,597
$25,000 To $100,000.....	45	12.3%	$2,417,972
$100,000 To $1,000,000.....	97	26.5%	$26,079,323
$1,000,000 And Over.....	38	10.4%	$170,386,528
RETAIL TRADE.....	923	100.0%	$181,733,682
Under $5,000.....	258	28.0%	$55,787
$5,000 To $25,000.....	57	6.2%	$780,003
$25,000 To $100,000.....	172	18.6%	$8,754,856
$100,000 To $1,000,000.....	401	43.4%	$72,583,405
$1,000,000 And Over.....	35	3.8%	$99,559,631

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	December 1985 Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	156	100.0%	$327,556,458
Under $5,000.....	43	27.6%	$3,234
$5,000 To $25,000.....	8	5.1%	$93,042
$25,000 To $100,000.....	12	7.7%	$685,708
$100,000 To $1,000,000.....	42	26.9%	$10,548,645
$1,000,000 And Over.....	51	32.7%	$316,225,829
SERVICES.....	1,361	100.0%	$267,870,753
Under $5,000.....	174	12.8%	$52,946
$5,000 To $25,000.....	60	4.4%	$852,733
$25,000 To $100,000.....	167	12.3%	$8,169,074
$100,000 To $1,000,000.....	441	32.4%	$71,178,787
$1,000,000 And Over.....	519	38.1%	$187,617,213
PUBLIC ADMINISTRATION.....	1	100.0%	$250,000
Under $5,000.....	0	0.0%	$0
$5,000 To $25,000.....	0	0.0%	$0
$25,000 To $100,000.....	0	0.0%	$0
$100,000 To $1,000,000.....	1	100.0%	$250,000
$1,000,000 And Over.....	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	77	100.0%	$7,994,275
Under $5,000.....	4	5.2%	$0
$5,000 To $25,000.....	0	0.0%	$0
$25,000 To $100,000.....	0	0.0%	$0
$100,000 To $1,000,000.....	26	33.8%	$2,533,580
$1,000,000 And Over.....	47	61.0%	$5,460,695
TOTAL UNITED STATES.....	4,168	100.0%	$1,707,836,230
Under $5,000.....	1,047	25.1%	$277,409
$5,000 To $25,000.....	216	5.2%	$2,820,469
$25,000 To $100,000.....	609	14.6%	$31,025,373
$100,000 To $1,000,000.....	1,478	35.5%	$294,717,684
$1,000,000 And Over.....	818	19.6%	$1,378,995,295

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U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	December 1984		December 1985	
	Number	Liabilities	Number	Liabilities
New York, NY	45	$24,693,248	40	$13,941,448
Chicago, IL	32	$7,526,352	47	$24,030,045
Los Angeles, CA	58	$10,717,146	114	$32,306,957
Philadelphia, PA	18	$1,904,361	10	$476,221
Detroit, MI	8	$742,180	8	$705,553
Houston, TX	84	$83,404,943	110	$80,691,742
Baltimore, MD	15	$10,679,304	14	$1,901,063
Dallas, TX	30	$3,237,654	21	$200,686
Washington, DC	11	$3,260,687	1	$0
Cleveland, OH	16	$13,664,484	12	$2,675,370
Indianapolis, IN	6	$297,805	13	$4,112,888
Milwaukee, WI	9	$9,080,600	11	$1,518,967
San Francisco, CA	16	$1,123,820	9	$260,477
San Diego, CA	42	$12,590,863	49	$3,262,044
San Antonio, TX	20	$2,802,563	15	$3,509,654
Boston, MA	6	$1,097,334	4	$1,704,378
Memphis, TN	29	$487,863	13	$956,855
St. Louis, MO	1	$0	6	$0
New Orleans, LA	8	$1,802,063	14	$5,669,022
Phoenix, AZ	17	$1,457,402	28	$121,930,513
Columbus, OH	23	$392,951	14	$2,133,411
Seattle, WA	12	$3,[illegible]5,756	23	$1,267,406
Jacksonville, FL	6	$29,360	5	$4,593,794
Pittsburgh, PA	10	$1,274,643	5	$1,000,550
Denver, CO	42	$8,346,900	50	$31,571,692
TOTAL 25 CITIES	564	$203,630,282	636	$340,420,736
BALANCE OF COUNTRY	2,840	$2,124,737,926	3,532	$1,367,415,494
TOTAL UNITED STATES	3,404	$2,328,368,208	4,168	$1,707,836,230

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